

# M/s. JIGNA SHETH & ASSOCIATES

CHARTERED ACCOUNTANT

404/405, IMPERIAL PLAZA, DR.K.B.HEGDEWAR MARG, OFF LINKING ROAD, BANDRA (W),  
MUMBAI – 400050

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## Limited Review Report

The Board of Directors  
**SHRI KALYAN HOLDINGS LIMITED**  
Jaipur

### INTRODUCTION

We have reviewed the accompanying statement of un-audited standalone financial results ("The Statement") of **Shri Kalyan Holdings Limited** ('The Company') for the quarter & half year ended 30<sup>th</sup> September, 2018 being submitted by company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation & disclosure Requirement) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

### SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR JIGNA SHETH & ASSOCIATES**  
Chartered Accountants



  
**Jigna Sheth**  
Proprietor  
Membership No.: 148236

Place: Mumbai  
Date: 13<sup>th</sup> November 2018

**Shri Kalyan Holdings Limited**

CIN: L67120RJ1993PLC061489

Registered Office : B-19, Lal Bahadur Nagar Malviya Nagar Jaipur-302017 (Rajasthan)

Tel. No &amp; Fax. : 0141-4034062, 0141-2554270

E-mail : shrikalyan25@hotmail.com Website : www.shrikalyan.com

(Rs. in Lakhs)

**Part - I****Statement of Unaudited Financial Results the Quarter and half year ended 30th September, 2018**

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
	<b>Revenue</b>						
1	Revenue from Operations	102.14	179.03	232.75	281.17	455.36	926.09
2	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
3	<b>Total Revenue (1+2)</b>	<b>102.14</b>	<b>179.03</b>	<b>232.75</b>	<b>281.17</b>	<b>455.36</b>	<b>926.09</b>
	<b>Expenses</b>						
4	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	9.87	0.00	9.87	0.48	0.48
	d) Employee benefits expense	6.73	6.79	6.97	13.51	14.20	29.62
	e) Finance costs	100.65	121.35	179.8	226.66	348.31	712.77
	f) Depreciation and amortisation expense	5.12	5.24	5.42	10.36	10.47	21.51
	g) Other expenses	6.70	14.95	6.25	16.99	15.45	37.29
	<b>Total Expenses</b>	<b>119.19</b>	<b>158.20</b>	<b>198.44</b>	<b>277.39</b>	<b>388.91</b>	<b>801.68</b>
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax (3-4)</b>	<b>-17.06</b>	<b>20.83</b>	<b>34.31</b>	<b>3.77</b>	<b>66.45</b>	<b>124.41</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) before extraordinary items and tax (5-6)</b>	<b>-17.06</b>	<b>20.83</b>	<b>34.31</b>	<b>3.77</b>	<b>66.45</b>	<b>124.41</b>
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit before tax (7-8)</b>	<b>-17.06</b>	<b>20.83</b>	<b>34.31</b>	<b>3.77</b>	<b>66.45</b>	<b>124.41</b>
10	<b>Tax Expenses</b>						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-3.27
11	<b>Profit/(Loss) from continuing operations (9-10)</b>	<b>-17.06</b>	<b>20.83</b>	<b>34.31</b>	<b>3.77</b>	<b>66.45</b>	<b>127.68</b>
12	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax Expenses of discontinuing operations	0.00	0.00	34.31	0.00	0.00	0.00
14	<b>Profit/(Loss) from discontinuing operations (after tax) (12-13)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15	<b>Profit/(Loss) for the period (11+14)</b>	<b>-17.06</b>	<b>20.83</b>	<b>34.31</b>	<b>3.77</b>	<b>66.45</b>	<b>127.68</b>
16	Paid Up Equity Share Capital (Face Value of Rs. 10/- per share)	997.45	997.45	997.45	997.45	997.45	997.45
17	Reserves Excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	-137.99
18	<b>Earning per Share (not annualised)</b>						
	a) Basic	-0.17	0.21	0.34	0.04	0.67	1.28
	b) Diluted	-0.17	0.21	0.34	0.04	0.67	1.28



Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results							(Rs. In Lakhs)
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	Financing Activity	102.13	165.43	228.70	267.56	450.32	910.89
	Investment & Trading of Securities	0.01	13.60	4.04	13.61	5.04	15.20
	<b>Total</b>	<b>102.14</b>	<b>179.03</b>	<b>232.75</b>	<b>281.17</b>	<b>455.36</b>	<b>926.09</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net sales/Income From Operations</b>	<b>102.14</b>	<b>179.03</b>	<b>232.75</b>	<b>281.17</b>	<b>455.36</b>	<b>926.09</b>
<b>2</b>	<b>Segment Results</b>						
	Financing Activity	2.168	49.114	50.060	42.351	104.330	202.411
	Investment & Trading of Securities	0.007	3.699	4.030	3.707	4.510	14.594
	<b>Total</b>	<b>2.175</b>	<b>52.813</b>	<b>54.090</b>	<b>54.988</b>	<b>108.840</b>	<b>217.005</b>
Less	Un-allocable	19.23	31.98	19.78	42.28	42.39	92.60
	<b>Total Profit Before Tax</b>	<b>-17.06</b>	<b>20.83</b>	<b>34.31</b>	<b>12.70</b>	<b>66.45</b>	<b>124.41</b>
<b>3</b>	<b>Capital Employed (Segment Assets-Segment</b>						
	<b>Segment Assets</b>						
	Financing Activity	2665.34	5597.22	5528.97	2665.34	5528.97	5563.47
	Investment & Trading of Securities	27.37	27.37	37.24	27.37	37.24	37.24
	Unallocated	315.09	327.96	270.78	315.09	270.78	304.18
		<b>3007.80</b>	<b>5952.56</b>	<b>5837.00</b>	<b>3007.80</b>	<b>5837.00</b>	<b>5904.89</b>
	<b>Segment Liabilities</b>						
	Financing Activity	2082.28	4602.41	4942.48	2082.28	4942.48	5000.73
	Investment & Trading of Securities	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated	64.73	489.37	158.86	64.73	158.86	43.38
		<b>2147.01</b>	<b>5091.77</b>	<b>5101.34</b>	<b>2147.01</b>	<b>5101.34</b>	<b>5044.11</b>
	<b>Capital Employed</b>	<b>860.78</b>	<b>860.78</b>	<b>735.66</b>	<b>860.78</b>	<b>735.66</b>	<b>860.78</b>

**Notes :**

- (i) The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their respective meetings held on 13th November, 2018.
- (ii) The figures for the quarter and half year ended 30th september, 2018 was subjected to "Limited Review" by statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with the BSE Ltd. and is also available on the Company's website i.e. www.shikalyan.com.
- (iii) The EPS has been computed in accordance with the Accounting Standard (AS-20).
- (iv) Previous year/period figures have been regrouped, rearranged and re-classified, wherever considered necessary, to make them comparable.

Place : Jaipur  
Date : 13.11.2018

For Shri Kalyan Holdings Limited



**Shri Kalyan Holdings Limited**

CIN: L67120RJ1993PLC061489

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**Statement of Assets and Liabilities as at 30th September, 2018**

(Rs. In Lakh)

	Particulars	As at 30.09.2018 Un-audited	As at 31.03.2018 Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholders' funds</b>		
	(a) Share capital	998.78	998.78
	(b) Reserves and surplus	-134.22	-137.99
	(c) Money received against share warrants	0.00	0.00
	<b>Total - Shareholders' funds</b>	<b>864.56</b>	<b>860.78</b>
	<b>2. Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
	<b>3. Non-current liabilities</b>		
	(a) Long-term borrowings	416.73	20.63
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	13.91	13.91
	<b>Total Non-current liabilities</b>	<b>430.64</b>	<b>34.54</b>
	<b>4. Current liabilities</b>		
	(a) Short-term borrowings	1692.70	4966.49
	(b) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
	(c) Other current liabilities	19.91	43.07
	(d) Short-term provisions	0.00	0.00
	<b>Sub-total - Current liabilities</b>	<b>1712.60</b>	<b>5009.56</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3007.799</b>	<b>5904.89</b>
<b>II.</b>	<b>ASSETS</b>		
	<b>1. Non-current assets</b>		
	(a) Fixed assets	97.40	111.74
	(i) Tangible Assets		
	(ii) Intangible Assets		
	(b) Non-current investments	1.20	1.20
	(c) Deferred tax assets (net)	0.71	0.71
	(d) Long-term loans and advances	2665.34	5594.93
	(e) Other non-current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>2764.65</b>	<b>5708.58</b>
	<b>2 Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	27.37	37.24
	(c) Trade receivables	1.59	0.05
	(d) Cash and cash equivalents	7.09	9.80
	(e) Short-term loans and advances	175.64	149.22
	(f) Other current assets	31.46	0.00
	<b>Sub-total - Current assets</b>	<b>243.15</b>	<b>196.31</b>
	<b>Total - Assets</b>	<b>3007.799</b>	<b>5904.89</b>

Place : Jaipur  
Date : 13.11.2018

For Shri Kalyan Holdings Limited

Rajendra Kumar Jain  
Chairman cum Whole-Time Director  
DIN:00168151